

2008 FINANCIAL REPORT

FISCAL YEAR 2008 AUTHORIZATIONS SUMMARY

(\$ millions)

Program	Number of Authorizations		Amount Authorized		Estimated Export Value		Program Budget Used	
	2008	2007	2008	2007	2008	2007	2008	2007
LOANS								
Long-Term Loans	2	-	\$ 356.0	\$ -	\$ 501.7	\$ -	\$0.1	\$ -
Medium-Term Loans	-	-	-	-	-	-	-	-
Tied Aid	-	-	-	-	-	-	-	-
Total Loans	2	-	356.0	-	501.7	-	0.1	-
GUARANTEES								
Long-Term Guarantees	79	47	8,101.5	7,234.0	9,409.9	7,670.1	0.6	12.8
Medium-Term Guarantees	135	159	697.0	504.2	740.0	601.9	12.1	9.6
Working Capital Guarantees	459	483	1,380.9	1,255.3	5,035.9	4,160.4	-	16.7
Total Guarantees	673	689	10,179.4	8,993.5	15,185.8	12,432.4	12.7	39.1
EXPORT-CREDIT INSURANCE								
Short-Term	1,879	1,903	3,635.5	3,274.1	3,635.5	3,274.1	1.0	3.4
Medium-Term	150	201	228.0	301.8	274.2	334.5	11.6	8.3
Total Insurance	2,029	2,104	3,863.5	3,575.9	3,909.7	3,608.6	12.6	11.7
Modifications							-	0.9
GRAND TOTAL	2,704	2,793	\$14,398.9	\$12,569.4	\$19,597.2	\$16,041.0	\$25.4	\$51.7

FISCAL YEAR 2008 SMALL-BUSINESS AUTHORIZATIONS

(\$ millions)

Program	Number		Amount	
	2008	2007	2008	2007
Export-Credit Insurance	1,854	1,893	\$1,647.5	\$2,087.3
Working Capital Guarantees	414	435	1,075.5	989.6
Guarantees and Direct Loans	60	62	467.2	274.8
GRAND TOTAL	2,328	2,390	\$3,190.2	\$3,351.7

FISCAL YEAR 2008 AUTHORIZATIONS BY MARKET

(in dollars)	Loans	Guarantees	Insurance	Total Authorizations	Exposure
AFRICA MULTINATIONAL					69,800,000
Albania					48,478,773
Algeria					273,018,907
Angola					300,360,540
Anguilla					96,860
Antigua and Barbuda					666,474
Argentina		7,147,840	20,996,305	28,144,145	362,314,043
Aruba					1,217,802
Australia			450,000	450,000	918,416,758
Austria					395,525,581
Azerbaijan		68,000	4,968,440	5,036,440	65,447,314
BAHAMAS			299,438	299,438	4,638,062
Bahrain					71,296,460
Bangladesh					1,034,516
Barbados			750,000	750,000	2,630,298
Belgium			49,500	49,500	5,288,825
Belize					15,449,782
Benin					62,660,055
Bermuda					764,952
Bolivia					2,380,679
Bosnia and Herzegovina					23,789,038
Botswana					9,314
Brazil	11,817,792	843,462,134	19,625,775	874,905,701	2,489,436,801
Brunei					16,578
Bulgaria					46,966,991
Burkina Faso					1,818,348
CAMEROON		1,165,013		1,165,013	15,905,749
Canada		557,254,216	800,000	558,054,216	2,436,385,245
Canary Islands					6,345
Cape Verde					187,641
Cayman Islands					1,527,709
Central African Republic					8,925,956
Chile		426,821,446	6,009,443	432,830,889	1,190,784,587
China (Mainland)		150,415,986	1,732,500	152,148,486	1,670,791,940
China (Taiwan)					991,176,044
China (pre-1949)					26,386,019
Colombia		831,219	5,665,576	6,496,795	127,500,177
Congo					15,784,788
Congo, Democratic Republic of					191,865,131
Costa Rica			25,214,982	25,214,982	66,597,202
Côte d'Ivoire					151,710,900
Croatia			45,000	45,000	183,700,773
Cuba					36,266,581
Cyprus			9,978,344	9,978,344	18,329,595
Czech Republic					77,637,945



FISCAL YEAR 2008 AUTHORIZATIONS BY MARKET

(in dollars)	Loans	Guarantees	Insurance	Total Authorizations	Exposure
DENMARK			180,000	180,000	5,215,836
Dominica					142,004
Dominican Republic		307,281	46,950,738	47,258,019	515,778,286
ECUADOR					77,194,315
Egypt		15,956,108		15,956,108	324,879,362
El Salvador			7,369,696	7,369,696	26,995,562
Equatorial Guinea					36,100
Estonia					847,641
Ethiopia					237,732,625
FIJI ISLANDS			630,000	630,000	29,478,329
Finland		13,518,356		13,518,356	16,398,424
France			45,000	45,000	13,818,263
French Polynesia					70,917
GABON					38,902,363
Germany					173,102,444
Ghana	344,231,003	3,888,918	735,000	348,854,921	549,710,350
Greece			1,147,500	1,147,500	6,426,504
Grenada					3,063,036
Guatemala		20,543,071	5,000,849	25,543,920	62,717,726
Guinea					6,183,936
Guyana					2,508,284
HAITI					3,478,267
Honduras			4,792,639	4,792,639	22,734,945
Hong Kong		437,855,060		437,855,060	636,075,197
Hungary					1,270,825
ICELAND					1,015,604
India		999,714,964	4,952,585	1,004,667,549	3,886,716,045
Indonesia			5,191,068	5,191,068	1,538,003,560
Ireland		787,074,500	735,881	787,810,381	2,785,572,779
Israel					322,165,925
Italy			1,512,000	1,512,000	340,818,172
JAMAICA			4,589,436	4,589,436	50,868,779
Japan			900,000	900,000	84,110,736
Jordan			548,200	548,200	57,103,904
KAZAKHSTAN		269,139,319	270,000	269,409,319	648,681,680
Kenya					444,267,015
Korea, Republic of			1,622,341	1,622,341	2,221,507,806
Kuwait					76,940,236
LATVIA					757,429
Lebanon					3,339,503
Liberia					1,442,627
Libya			722,000	722,000	722,000
Lithuania			45,000	45,000	4,850,605
Luxembourg		108,019,544		108,019,544	244,511,662

FISCAL YEAR 2008 AUTHORIZATIONS BY MARKET

(in dollars)	Loans	Guarantees	Insurance	Total Authorizations	Exposure
MACAU					41,325
Macedonia					39,730
Malaysia					608,320,419
Maldiv Islands					283,226
Mali					10,787,196
Malta			4,085,000	4,085,000	4,387,686
Mauritania			225,000	225,000	464,262
Mauritius					35,864
Mexico		1,197,742,718	238,397,264	1,436,139,982	7,246,881,860
Micronesia					54,176
Moldova					120,000
Monaco					23,554
Mongolia					326,603
Montenegro					20,898,551
Montserrat					4,802
Morocco		119,349,277	9,500,000	128,849,277	699,996,624
Mozambique					66,921
NETHERLANDS					547,552,418
Netherlands Antilles					1,184,514
New Caledonia					16,109
New Zealand			225,000	225,000	186,684,138
Nicaragua			4,107,029	4,107,029	29,634,364
Niger					235,796
Nigeria		85,683,475	12,752,521	98,435,996	326,708,191
Norway					3,233,779
OMAN		38,581,500		38,581,500	87,737,443
PAKISTAN		781,897		781,897	1,176,145,027
Panama		98,434,171	9,845,114	108,279,285	451,280,870
Papua New Guinea					310,237
Paraguay			1,677,605	1,677,605	6,020,837
Peru		412,722,905	11,644,093	424,366,998	495,391,060
Philippines			3,616,275	3,616,275	342,704,601
Poland					2,226,483
Portugal			270,000	270,000	1,945,046
Puerto Rico					1,638
QATAR					1,009,017,917
RÉUNION					3,690
Romania					223,720,903
Russia		334,504,914	39,930,669	374,435,584	743,900,705



FISCAL YEAR 2008 AUTHORIZATIONS BY MARKET

(in dollars)	Loans	Guarantees	Insurance	Total Authorizations	Exposure
SAUDI ARABIA		17,414,520	1,755,000	19,169,520	1,383,576,781
Senegal					41,680,396
Serbia					183,853,586
Singapore		233,190,749	1,542,600	234,733,349	1,660,054,449
Slovak Republic					203,989
Slovenia					462,275
South Africa			360,000	360,000	131,410,847
Spain			45,000	45,000	12,165,016
Sri Lanka			327,314	327,314	25,334,836
St. Kitts and Nevis					115,186
St. Lucia					484,516
St. Vincent and Grenadines					491,189
Sudan					28,246,331
Suriname			669,699	669,699	681,229
Sweden			517,500	517,500	5,230,500
Switzerland			360,000	360,000	30,784,959
TANZANIA					459,074
Thailand			197,236	197,236	1,112,068,288
Togo					2,820
Trinidad and Tobago			765,000	765,000	26,903,115
Tunisia					75,248,245
Turkey		586,394,191		586,394,191	2,161,146,054
Turks and Caicos Islands					1,259,377
Tuvalu					13,933
UGANDA			844,919	844,919	5,904,757
Ukraine		53,166,845	405,181	53,572,025	242,614,666
United Arab Emirates		796,006,651	1,298,065	797,304,716	1,546,846,235
United Kingdom			1,008,000	1,008,000	47,743,305
United States of America		1,557,777,090		1,557,777,090	2,715,810,265
Uruguay					44,507,351
Uzbekistan					212,932,225
VARIOUS COUNTRIES UNALLOCABLE					81,421,295
Venezuela					235,909,126
Vietnam					279,704,975
Virgin Islands, British		4,159,380		4,159,380	9,752,647
WEST INDIES, BRITISH					400,701
West Indies, French					249,659
YEMEN					127,116
ZAMBIA		285,332		285,332	271,065
Zimbabwe					69,603
TOTAL	356,048,795	10,179,378,590	530,896,320	11,066,323,705	54,377,682,233
<i>Multibuyer Insurance, Short-Term</i>			3,332,620,000	3,332,620,000	4,095,072,975
TOTAL	\$356,048,795	\$10,179,378,590	\$3,863,516,320	\$14,398,943,705	\$58,472,755,208

FISCAL YEAR 2008 LOANS AND LONG-TERM GUARANTEES

Auth. Date	Obligor Principal Supplier Guarantor*	Credit	Product	Interest Rate	Loans	Guarantees
BRAZIL						
14-Dec-07	GOL Transportes Aereos S.A. The Boeing Co.	080949	Commercial Aircraft			\$308,412,021
29-Feb-08	Lider Taxi Aereo S.A. Sikorsky International Products Inc.	083653	Helicopters	3.980%	\$11,817,792	
10-Jul-08	Tam Linhas Aereas S.A. The Boeing Co.	083697	Commercial Aircraft			\$518,046,258
Total for Brazil					\$11,817,792	\$826,458,279
CANADA						
08-Nov-07	WestJet Airlines Ltd. The Boeing Co.	081554	Commercial Aircraft			\$33,192,364
08-Nov-07	WestJet Airlines Ltd. The Boeing Co.	082525	Commercial Aircraft			\$100,633,479
10-Jan-08	Air Canada The Boeing Co.	083038	Commercial Aircraft			\$423,428,373
Total for Canada						\$557,254,216
CHILE						
01-Nov-07	Lan Airlines S.A. The Boeing Co.	082547	Commercial Aircraft			\$426,821,446
Total for Chile						\$426,821,446
CHINA						
10-Jun-08	Industrial & Commercial Bank of China Harsco Corp. Ministry of Finance	083408	Equipment for Railroad Track Maintenance and Inspection			\$126,011,280
21-Aug-08	Export Import Bank of China CNH America LLC Ministry of Finance	083547	Cotton-Harvesting Machines			\$10,180,644
Total for China						\$136,191,924
EGYPT						
25-Mar-08	Egypt Basic Industries Corp. Kellogg Brown & Root Inc. None	078068	Engineering Services and Equipment			\$5,516,000
Total for Egypt						\$5,516,000

* Note: Not all guarantors are reported for all private-sector transactions.



FISCAL YEAR 2008 LOANS AND LONG-TERM GUARANTEES

Auth. Date	Obligor Principal Supplier Guarantor	Credit	Product	Interest Rate	Loans	Guarantees
GHANA						
28-Aug-08	Ministry of Finance and Economic Planning Weldy-Lamont Associates Inc. None	081922	Equipment for Rural Electrification Project	4.600%	\$344,231,003	
Total for Ghana					\$344,231,003	
HONG KONG						
30-Sep-08	Cathay Pacific Airways Ltd. The Boeing Co.	083871	Commercial Aircraft			\$437,855,060
Total for Hong Kong					\$437,855,060	
INDIA						
16-Apr-08	Bhopal Medical College Private Ltd. JQ American Corp. Punjab National Bank	082919	Equipment and Services for Construction of Bhopal Medical College			\$29,430,309
17-Jul-08	ICICI Bank Caterpillar Inc. None	083749	Equipment and Services for Coal-Mining Project			\$20,199,060
31-Jul-08	Air India Charters Ltd. The Boeing Co.	082752	Commercial Aircraft			\$185,355,063
31-Jul-08	National Aviation Co. of India The Boeing Co.	082753	Commercial Aircraft			\$363,316,349
28-Aug-08	Reliance Industries Ltd. Bechtel Corp., et. al. None	083787	Equipment and Services for Gas-Field Development of Krishna Godavari Basin			\$400,000,000
Total for India					\$998,300,781	
IRELAND						
14-Feb-08	Ryanair Ltd. The Boeing Co.	083260	Commercial Aircraft			\$787,074,500
Total for Ireland					\$787,074,500	
KAZAKHSTAN						
27-Dec-07	Astana Finans AO Deere and Co. Astana Finans AO	083548	Agricultural Equipment			\$18,035,300
27-Dec-07	Astana Finans AO Deere and Co. Astana Finans AO	083451	Agricultural Equipment			\$14,416,000
27-Dec-07	Astana Finans AO Deere and Co. Astana Finans AO	083455	Agricultural Equipment			\$14,422,800

FISCAL YEAR 2008 LOANS AND LONG-TERM GUARANTEES

Auth. Date	Obligor Principal Supplier Guarantor	Credit	Product	Interest Rate	Loans	Guarantees
27-Dec-07	Astana Finans AO Deere and Co. Astana Finans AO	083460	Agricultural Equipment			\$16,231,770
27-Dec-07	Agrofirm TNK LLC Deere and Co. JSC Halyk Bank	083536	Agricultural Equipment			\$13,954,826
01-Jul-08	Apk-Invest LLC Deere and Co. Kazkommertsbank OJSC	083761	Agricultural Equipment			\$10,845,958
07-Aug-08	Apk-Invest LLC Deere and Co. Kazkommertsbank OJSC	083760	Agricultural Equipment			\$19,863,289
Total for Kazakhstan						\$107,769,943
LUXEMBOURG						
10-Jul-08	Cargolux Airlines International S.A. The Boeing Co.	083745	Commercial Aircraft			\$108,019,544
Total for Luxembourg						\$108,019,544
MEXICO						
08-Nov-07	Perforadora Central S.A. de C.V. Keppel Amfels Inc. None	083306	Jack-up Drilling Rig			\$113,223,349
12-Jun-08	The Pemex Project Funding Master Trust Various Suppliers Petróleos Mexicanos	083490	Equipment and Services for Oil-Field and Gas-Field Development in New Pidiregas Projects			\$400,000,000
12-Jun-08	The Pemex Project Funding Master Trust Various Suppliers Petróleos Mexicanos	083421	Equipment and Services for Oil-Field and Gas-Field Development of Burgos Basin Project			\$100,000,000
19-Jun-08	Aeroservicios Especializados S.A. de C.V. Sikorsky Aircraft Corp.	083675	Helicopters			\$39,416,125
31-Jul-08	The Pemex Project Funding Master Trust Various Suppliers Pemex Gas y Petroquímica Basica	083441	Equipment and Services for Strategic Gas Project			\$200,000,000
31-Jul-08	The Pemex Project Funding Master Trust Various Suppliers Pemex Gas y Petroquímica Basica	083597	Facility Supporting Small-Business Exports for Oil-Field and Gas-Field Development			\$150,000,000



FISCAL YEAR 2008 LOANS AND LONG-TERM GUARANTEES

Auth. Date	Obligor Principal Supplier Guarantor	Credit	Product	Interest Rate	Loans	Guarantees
28-Aug-08	Aerolineas Ejecutivas de San Luis S.A. de C.V. Hawker Beechcraft Corp.	083807	Aircraft			\$17,101,627
23-Sep-08	Comisión Federal de Electricidad General Electric Co. None	082250	Cylinder for Burner			\$4,950,780
Total for Mexico						\$1,024,691,881
MOROCCO						
17-Jan-08	Royal Air Maroc The Boeing Co.	078791	Commercial Aircraft			\$80,652,177
17-Jan-08	Royal Air Maroc The Boeing Co.	083154	Commercial Aircraft			\$38,697,100
Total for Morocco						\$119,349,277
NIGERIA						
03-Apr-08	GZ Industries Ltd. Roeslein & Associates Inc. Fidelity Bank PLC	083377	Can-Manufacturing Equipment Technology and Services			\$20,278,026
10-Apr-08	Dana Airlines Ltd. Learjet Inc.	083587	Aircraft			\$9,740,421
16-Apr-08	Michharry & Co. Nigeria Ltd. Smith Maritime Diamond Bank Ltd.	083628	Lift Barge			\$13,655,418
01-May-08	Zenith Bank PLC Citicorp Leasing Inc.	083686	Commercial Aircraft			\$29,227,195
Total for Nigeria						\$72,901,060
OMAN						
20-Mar-08	Oman Aviation Services Co. The Boeing Co.	083680	Commercial Aircraft			\$38,581,500
Total for Oman						\$38,581,500
PAKISTAN						
21-Mar-08	Pakistan International Airlines Corp. The Boeing Co.	079207	Commercial Aircraft (Credit Increase)			\$781,897
Total for Pakistan						\$781,897

FISCAL YEAR 2008 LOANS AND LONG-TERM GUARANTEES

Auth. Date	Obligor Principal Supplier Guarantor	Credit	Product	Interest Rate	Loans	Guarantees
PANAMA						
08-May-08	Copa Holdings S.A. The Boeing Co.	083274	Commercial Aircraft			\$98,138,293
Total for Panama						\$98,138,293
PERU						
24-Jan-08	Peru LNG S.R.L. Chicago Bridge & Iron Co. N.V. None	080938	Equipment and Services for Peru LNG Project			\$400,000,000
Total for Peru						\$400,000,000
RUSSIA						
06-Dec-07	Russian Agricultural Bank Deere & Co. None	083445	Agricultural Equipment			\$12,401,588
06-Dec-07	Russian Agricultural Bank Deere & Co. None	083446	Agricultural Equipment			\$9,052,798
06-Dec-07	Russian Agricultural Bank Deere & Co. None	083449	Agricultural Equipment			\$11,407,690
06-Dec-07	Russian Agricultural Bank Deere & Co. None	083450	Agricultural Equipment			\$16,901,950
20-Dec-07	ProbusinessBank Deere & Co. Agro-Construction Technologies LLC	083447	Agricultural Equipment			\$10,586,154
14-Feb-08	Bank Avangard Deere & Co. Alcor Holding Group AG	083579	Agricultural Equipment			\$10,661,049
14-Feb-08	Bank Avangard Chief Industries Inc. Alcor Holding Group AG	083617	Prefabricated Metal Building			\$11,466,654
14-Feb-08	Russian Agricultural Bank Deere & Co. None	083611	Agricultural Equipment			\$18,176,400
13-Mar-08	Uralsib Leasing Co. Deere & Co. None	083520	Agricultural Equipment			\$16,868,018



FISCAL YEAR 2008 LOANS AND LONG-TERM GUARANTEES

Auth. Date	Obligor Principal Supplier Guarantor	Credit	Product	Interest Rate	Loans	Guarantees
13-Mar-08	Uralsib Leasing Co. Deere & Co. None	083521	Agricultural Equipment			\$16,197,350
13-Mar-08	Uralsib Leasing Co. Deere & Co. None	083522	Agricultural Equipment			\$17,146,714
Total for Russia						\$150,866,365
SAUDI ARABIA						
30-Apr-08	National Chevron Phillips Co. Chevron Phillips Chemical Co. LLC None	082625	Services for Saudi Polymers Petrochemical Project (Credit Increase)			\$3,350,463
Total for Saudi Arabia						\$3,350,463
SINGAPORE						
25-Sep-08	BOC Aviation Pte. Ltd. The Boeing Co.	083891	Commercial Aircraft			\$230,595,747
Total for Singapore						\$230,595,747
TURKEY						
01-Nov-07	Pegasus Airlines The Boeing Co.	082381	Commercial Aircraft			\$100,930,530
19-Feb-08	Güriş İnşaat ve Mühendislik A.S. Power Engineers Inc. Güriş Holding A.S.	083589	Services for Geothermal Power Plant			\$4,660,688
13-Mar-08	Aksa Enerji Uretim A.S. GE Packaged Power Inc. Kazanci Holding A.S.	083541	Equipment and Services for Gas-Fired Combined-Cycle Power Plant			\$99,746,520
08-May-08	Türk Hava Yollari Tao The Boeing Co.	083622	Commercial Aircraft			\$185,346,933
08-May-08	Türk Hava Yollari Tao The Boeing Co.	083621	Commercial Aircraft			\$111,745,143
19-Jun-08	A.S. Enerji Elek Uretim Sanayi ve Ticaret General Electric Capital Corp. None	083552	Equipment for Gas-Fired Power Plant			\$26,143,244
11-Sep-08	Ugur Enerji Uretim Ticaret ve Sanayi S.A. GE Packaged Power Inc. Asya Katilim Bankasi A.S.	083849	Gas-Turbine Generator			\$17,855,632

FISCAL YEAR 2008 LOANS AND LONG-TERM GUARANTEES

Auth. Date	Obligor Principal Supplier Guarantor	Credit	Product	Interest Rate	Loans	Guarantees
30-Sep-08	Delta Enerji Uretim ve Ticaret A.S. GE Packaged Power Inc. Palmet Enerji A.S.	083691	Equipment and Services for Gas-Fired Combined-Cycle Power Plant			\$37,463,118
Total for Turkey						\$583,891,808
UKRAINE						
08-May-08	Rais Closed JSC Deere & Co. Raiffeisen Bank Aval OJSC	083613	Agricultural Equipment			\$14,114,334
Total for Ukraine						\$14,114,334
UNITED ARAB EMIRATES						
17-Jan-08	Emirates Airline The Boeing Co.	083176	Commercial Aircraft			\$796,006,651
Total for United Arab Emirates						\$796,006,651
MISCELLANEOUS						
16-Sep-08	ACG Capital Group The Boeing Co.	083826	Commercial Aircraft			\$78,970,100
01-Apr-08	Private Export Funding Corp. (PEFCO) None	003048	Interest on PEFCO's Own Debt			\$97,951,503
Total for Miscellaneous						\$176,921,603
GRAND TOTAL					\$356,048,795	\$8,101,452,572